

## Digital Account Check

Automated credit decisions

### Your challenge

The number of transactions conducted online has been growing for years – both for digital as well as non-digital products. From the latest laptop to the right loan, all products are now available online. At the same time, the balancing act between risk protection measures on the one hand and convenient customer processes on the other is becoming increasingly difficult. In virtually all cases, risk protection measures lead to media breaks – for instance, to submit documents to a provider for an identity check. However, media breaks often result in cancelled processes. But how can media breaks be avoided without sacrificing security?

### Our solution

With the Digital Account Check (DAC), Arvato Financial Solutions offers a solution for automated decision-making without any media breaks. The trustworthiness of an applicant is checked entirely digitally with a look at their account – of course, only with their prior consent.

This avoids the need to photograph or even submit documents in paper, such as salary statements, payment receipts, account statements or identity documents.

The Digital Account Check thereby enables applications to be processed much faster, simpler and more reliably.

### Your advantages



Time saving: a decision within seconds



No media breaks: high convenience for users and customers



Individual configuration possible



Integration into risk management processes possible



Simple PSD2-compliant integration



## How the Digital Account Check works

The Digital Account Check (DAC) comprises three solution elements which, individually or combined, can cover a wide range of use cases.

### DAC Ident – Identity 2.0

DAC Ident checks the existence of the online account and compares the name of the applicant with the name of the account holder. Simply a successful login is enough to verify the existence of the account. When checking the personal data, the surname and first name from the application are matched with the name of the account holder. This is based on a phonetic search, meaning slight variations such as transposed letters are permitted. Shared accounts are also included. This makes it possible to check whether the account belongs to the account holder and whether they are authorized to dispose of the account. Since opening a bank account in Germany is only possible with an identity check, Digital Account Check also allows a high degree of identification certainty at an individual level.

### Arvato Account Score – Credit Check 2.0

The Arvato Account Score uses a consumer's account data to calculate a specially developed score. While conventional credit scores are based on historical data, the Arvato Account Score also takes current account and transaction data into consideration.

### DAC Analyze – Risk Management 2.0

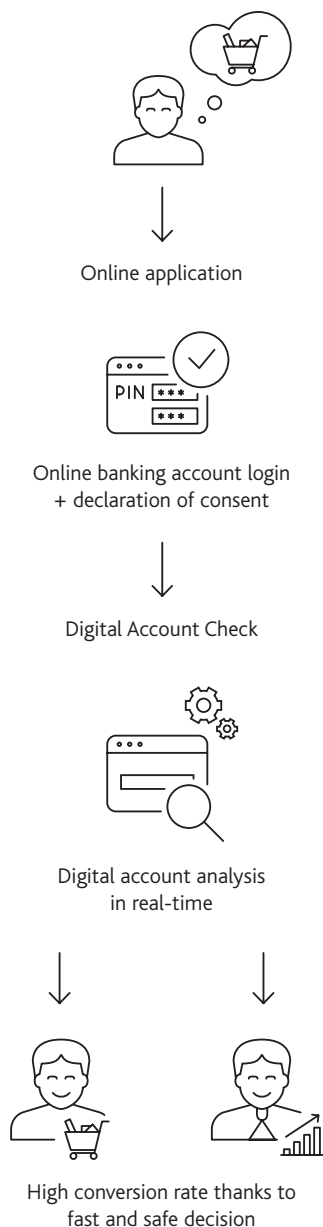
DAC Analyze is used to create a budget account based on the account information. The income and expenses of the applicant are then classified according to predefined categories within a defined review period. During this process, the income and expense situation of the account holder is assessed as well as their debt servicing capacity – i.e. the ability to raise a certain monthly amount for the requested product or contract. Moreover, all relevant risk information is considered such as chargebacks, number of debits and credits as well as number of days on which the overdraft facility is used, allowing this information to be delivered as raw data. In combination with other services by Arvato Financial Solutions, almost any analysis and evaluation of account data is possible.

### Easy integration


The Digital Account Check can easily and flexibly be integrated into existing application processes. The technical foundation is Access to Account (XS2A), which is compliant with the current Payment Services Directive (PSD2) and which provides an interface for accessing customer account information by third-party providers.

### The result

The Digital Account Check accelerates and simplifies digital processes, while also enabling improved risk management and more effective anti-fraud measures. Consumers can complete processes faster and providers can increase their conversion rate thanks to higher customer convenience.



Any questions? Contact us.

A solution developed in cooperation with 

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